

## **FEDERAL HOME ACCESSIBILITY TAX CREDIT**

New for tax year 2016, and available for 2017 and subsequent years, this tax credit is available for the benefit of a senior or a person with a disability (who is eligible to claim the disability tax credit). This credit reduces Federal income taxes payable to a maximum of \$1500. It is also available to the person's spouse or common law partner if that person has no net income for 2017. The credit is calculated at 15% of qualifying renovation expenditures (maximum \$10,000) to the person's principal residence, to improve that person's mobility, and to reduce the risk of injury.

## **PROPERTY TAX RELIEF FOR HOMES THAT ARE BUILT OR MODIFIED TO ACCOMMODATE SENIORS OR PERSONS WITH DISABILITIES**

A property taxpayer who informs MPAC that their home has been built or modified to provide a place to live for a senior or person with a disability, or a garden suite has been erected, MPAC will verify that the data is current and up-to-date and that the property qualifies for the exemption.

The exempt portion is added to the assessment roll for the next taxation year and no taxes are charged against it. If MPAC had assessed the home as entirely taxable for the current or prior taxation years, and the owner is now applying for the exemption, the owner should contact their municipality to see if they qualify to receive a tax rebate for the prior taxation years.

For more information see:

[http://www.mpac.ca/property\\_owners/procedures/procedure\\_senior\\_and\\_disabled\\_tax\\_relief.asp - top](http://www.mpac.ca/property_owners/procedures/procedure_senior_and_disabled_tax_relief.asp-top)

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